

ORDINANCE 2022-14

AN ORDINANCE ADOPTING THE CITY OF MT. WASHINGTON, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2022 THROUGH JUNE 30, 2023

WHEREAS, a budget has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed such budget and made the necessary modifications,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MT. WASHINGTON, KENTUCKY,

SECTION ONE: That the annual budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023, is hereby adopted as follows:

	City General Fund	Water & Sewer Fund	Municipal Road Aid/LGEA	Alcohol Beverage Control
Estimated Resources /Revenues				
Property Taxes	\$ 1,429,515			
Public Service Assessments	\$ 12,000			
Motor Vehicle Taxes	\$ 160,000			
Occupational Taxes	\$ 1,800,000			
Franchise Bank Taxes	\$ 67,000			
Tangible Taxation	\$ 500			
Insurance Premium Tax	\$ 1,462,800			
Telecommunications Taxes	\$ 52,500			
Utility Franchise Taxes	\$ 856,714			
Licenses & Permit Revenue	\$ 480,600			
Charges for Services	\$ 3,088,140			
Grant Revenue	\$ 2,208,848			
Other City Revenues	\$ 535,097			
ARPA Funds Carryover	\$ 3,842,721			
Intergovernmental/Police Revenues	\$ 355,160			
Parks & Rec Revenue	\$ 371,000			
Other Revenues/Reserves	\$ 500,000			
Water Service Revenues		\$ 7,002,807		
Sewer Service Revenues		\$ 5,062,441		
Other Water & Sewer Revenues		\$ 15,000		
Road Aid & Economic Asst. Revenue			\$ 212,438	
ABC Regulatory Fees and Licenses				\$ 270,450
Total Estimated Resources/Revenues	\$ 17,222,595	\$ 12,080,248	\$ 212,438	\$ 270,450
Appropriations				
City Admn & Operational Expenditures	\$ 9,141,353			
Other City Capital & Misc Expenditures	\$ 1,791,553			
Police Department Expenditures	\$ 3,333,639			
Parks & Rec Expenditures	\$ 1,884,700			
Maintenance Department Expenditures	\$ 229,970			
Building, Housing & Constr. Expenditures	\$ 412,920			
Community Development Expenditures	\$ 428,460			
Water & Sewer Admin & Operating Exp.		\$ 10,515,496		
Treatment Plant Expenditures		\$ 1,564,752		
Road Aid & Economic Asst. Expenditures			\$ 212,438	
ABC Expenditures				\$ 270,450
Total Estimated Appropriations	\$ 17,222,595	\$ 12,080,248	\$ 212,438	\$ 270,450
Excess of Revenues Over Appropriations	\$0.00	\$0.00	\$0.00	\$0.00

SECTION TWO: This budget ordinance shall be administered by the executive authority as prescribed and set forth in the Kentucky Revised Statutes. Administration shall include but not be limited to the following:

- A. Preparations and submission of financial statements which include budgetary comparisons on not less than a quarterly basis.**
- B. Provide for budget amendments if called for by the City Council or if anticipated through implementation.**

C. Prepare any financial statements required for publication purposes pursuant to the Kentucky Revised Statutes.

D. Cause each fund of this budget to be audited as prescribed by law.

SECTION THREE: This ordinance shall be published according to law.

SECTION FOUR: This ordinance becomes effective immediately upon passage and publication as required by law.

FIRST READING: June 13, 2022

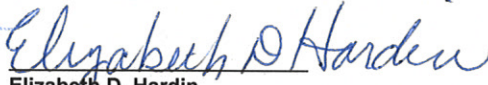
SECOND READING : June 27, 2022

Adopted this 27th day of June, 2022.

The result of the roll call vote is as follows:

	YES	NO	ABSTAIN
Troy Barr	_____	_____	_____
Greg Gentry	X	_____	_____
Dustin Armstrong	X	_____	_____
Sandra Hockenbury	_____	_____	_____
George Maddox	X	_____	_____
Albert Thompson	X	_____	_____


Barry Armstrong
Mayor

ATTEST:

Elizabeth D. Hardin
City Administrator